

## APPLICATION CHECKLIST

Legacy Homebuilders' application checklist denotes all items you will need to provide to your lender when applying for a home loan. The lender will need this documentation of your personal finances, your earnings, your monthly expenses, and your debts to help gauge your ability to repay the mortgage

- Social Security Number
- Date of Birth
- Paycheck: your most recent pay stub showing year-to-date earnings
- W-2 Tax Forms: the Original copies sent to you by the Internal Revenue Service for the past two years.
- Employer Information: Names, addresses, and telephone numbers of employers for the past two years
- Agreement to Purchase: A signed copy and any amendments, the legal description of the property, and receipts for your down payment deposits.

### **If you are self-employed, you will also need:**

- Last year's signed and dated tax return, including all schedules, a year-to-date Profit and Loss (P&L) Statement less than 60 days old, and a current signed Balance Sheet.

### **If your down payment includes a cash gift from a friend or relative, you need:**

- A copy of the check or wire transfer showing the donor's name and account number, plus a copy of the deposit into your bank account. (This applies only to home purchase loans.)

### **If you receive a Social Security pension or annuity, you will need to:**

- Provide a copy of the awards letter and a copy of a recent benefit check.

### **If you own other real estate, you'll need to:**

- Provide a lease/rental agreement if applicable, and copies of property tax and insurance bills.

### **If you receive alimony or child support, you'll need to:**

- Provide a copy of the divorce decree and evidence of receipt of income for 12 months (e.g., canceled checks, deposit slips or bank statements).

### **If you pay alimony or child support, you'll need to:**

- Provide a copy of your divorce decree.

### **If you've had a bankruptcy within the last seven years, You will be required to:**

- Provide a copy of your bankruptcy discharge, a copy of the petition (including schedules A & B) and an explanation of the circumstances.

### **If you currently pay rent, you will need to:**

- Provide copies of rental payments for the last 12 months (may include canceled checks, bank statements, money orders, etc.) and the name and address of your landlord for the same time period.